

Herts wins Minds with New Reconciliation System

How Hertfordshire Partnership NHS Foundation Trust
reconciles their suspense accounts

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NHS Foundation Trust



Evaluation

- Requirement to reconcile and close accounts faster, leading to desirability of automated reconciliation
- Improvement of reconciliation quality and consistency
- Audit trail and control over reconciliations

Business Case

- Asked three UK suppliers to present and quote
- Found preferred supplier and asked to re-present using Trust data
- Presented findings to Trust management

Selection of GroupIT

- ✓ User-friendly, customisable screens
- ✓ Time savings
- ✓ Identify potential matches
- ✓ Ability to rollback accounts/unreconcile items
- ✓ Ability to import a wide variety of data sources
- ✓ Flexibility of chosen software

Implementation

- We know our data well, so happy to direct Aurum
- Pre-implementation day to scope system
- Installation, configuration and training completed within 2 days
- “Pain-free process”

What are we reconciling

- ✓ Suspense accounts
- ✓ Reserve/accrual accounts
- ✓ Cash accounts
- ✓ Salary deductions and payroll
- ✓ Purchase cards

Benefits and Efficiencies

- ✓ A petty-cash reconciliation now takes 2 hours instead of 2 days – time saved now spent on solving problems
- ✓ Good overview of reconciliation process
- ✓ Staff able to reconcile in their own way, but all output is produced in a consistent manner
- ✓ Staff and managers now enjoy reconciliation!

The Future

- Patients' Money
- Cash-to-bank
- Looking at AP duplicate invoices

Software Demonstration



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Questions



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